THE EFFECT OF GOOD CORPORATE GOVERNANCE ON THE VALUE OF COMPANIES IN MINING COMPANIES LISTED ON THE INDONESIAN STOCK EXCHANGE IN 2020-2023

ABSTACT

This study aims to determine the influence of Good Corporate Governance (GCG) on company value both partially and simultaneously. The dependent variables in this study are the value of the company measured using Price Book Value (PBV). In contrast, the independent variables in this study are the size of the board of commissioners, the independent board of commissioners, institutional ownership, managerial ownership, and the audit committee. The population used is mining companies listed on the Indonesia Stock Exchange from 2020 to 2023. The sample selection method uses purposive sampling. Based on this method, 8 company samples were obtained over a 4-year research period, resulting in 32 samples. The analysis method used was multiple linear regression analysis using SPSS 21. Based on the results of the partial study it showed that managerial ownership partially has a significant effect on the company's value. In contrast, the variables of the size of the board of commissioners, independent board of commissioners, institutional ownership and audit committee do not have a significant effect on the value of the company. Based on the results of simultaneous testing, this study showed that the variables of the size of the board of commissioners, independent board of commissioners, institutional ownership, managerial ownership and audit committee together have a significant effect on the value of the company.

Keywords: *Size of the Board of Commissioners, Independent Board of Commissioners, Institutional Ownership, Managerial Ownership, Audit Committee, Company Value*

PENGARUH *GOOD CORPORATE GOVERNANCE* TERHADAP NILAI PERUSAHAAN PADA PERUSAHAAN PERTAMBANGAN YANG TERDAFTAR DI BURSA EFEK INDONESIA TAHUN 2020-2023

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh Good Corporate Governance (GCG) terhadap nilai perusahaan baik secara parsial maupun secara simultan. Variabel dependen dalam penelitian ini yaitu nilai perusahaan yang diukur menggunakan Price Book Value (PBV), sementara variabel independen dalam penelitian ini yaitu ukuran dewan komisaris, dewan komisaris independen, kepemilikan institusional, kepemilikan manajerial, dan komite audit. Populasi yang digunakan adalah perusahaan pertambangan yang terdaftar di Bursa Efek Indonesia tahun 2020-2023. Metode pemilihan sampel menggunakan purposive sampling, berdasarkan metode tersebut diperoleh 8 sampel perusahaan dengan periode penelitian selama 4 tahun, sehingga diperoleh sebanyak 32 sampel. Metode analisis menggunakan analisis regresi linier berganda dengan bantuan aplikasi SPSS 21. Berdasarkan hasil penelitian secara parsial, penelitian ini menunjukan bahwa variabel kepemilikan manajerial secara parsial berpengaruh signifikan terhadap nilai perusahaan, sedangkan variabel ukuran dewan komisaris, dewan komisaris independen, kepemilikan institusional dan komite audit tidak berpengaruh signifikan terhadap nilai perusahaan. Berdasarkan hasil pengujian secara simultan, penelitian ini menunjukan bahwa variabel ukuran dewan komisaris, dewan komisaris independen, kepemilika institusional, kepemilikan manajerial dan komite audit secara bersama-sama berpengaruh signifikan terhadap nilai perusahaan.

Kata Kunci : Ukuran Dewan Komisaris, Dewan Komisaris Independen, Kepemilikan Institusional, Kepemilikan Manajerial, Komite Audit, Nilai Perusahaan.